



BUSINESS CAROLINA

*A Business Resource Company*

## LENDING FOR THE FUTURE ...

*Business Carolina Helps Build A More  
Prosperous Palmetto State*

Business Carolina, Inc. provides innovative, long-term financing programs to small and medium-sized enterprises in South Carolina. Representing U.S. Department of Agriculture (USDA) and Small Business Administration (SBA) loan programs, we have leveraged more than \$100 million in a wide range of loan programs since our creation in 1992. We don't compete with traditional lenders - we strive to partner with them. We help banks, credit unions, community development groups and other lenders across the state take advantage of opportunities to positively impact the economic life of areas that may have long been underserved. We work to finance the entrepreneurial spirit in South Carolina. By helping to secure financing for entrepreneurs – in businesses and industries of all kinds – who may not fit the underwriting profile of traditional lenders, Business Carolina, Inc. has helped many

companies create jobs in areas that have traditionally seen little growth. Over the years, our loan programs have been broadened, our partnerships have expanded, but our mission remains the same: To work with financial and community development leaders across the state to identify and empower entrepreneurs who can make economic development happen for the benefit of all South Carolinians.

**WE WORK TO  
FINANCE THE  
ENTREPRENEURIAL  
SPIRIT IN  
SOUTH CAROLINA.**

## SBA LOWDOC LOAN PROGRAM

*Less Paper Work, Swifter Loan Processing*

Are you a business that needs to quickly secure financing? The U.S. Small Business Administration's LowDoc Loan Program was created to meet that challenge. Under this program, Business Carolina, Inc. can provide up to \$150,000 through an expedited process that begins with a one-page SBA loan application from a new or



*Daniel Island Pharmacy  
Daniel Island, SC*

existing business. Business Carolina, Inc. adds its own one-page application and the SBA can then guarantee the LowDoc loan with repayment terms of up to 25 years. Terms can be blended to meet the use of the credit, which can include real estate acquisition, renovation or expansion, as well as leasehold improvements, working capital and, under certain conditions, debt refinancing. Existing businesses must provide one

year of financial history and one year of projections to be considered for a LowDoc loan. New businesses need to show a projected start-up balance sheet and three years of projected income statements.



BUSINESS CAROLINA, INC.

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