



BUSINESS CAROLINA, INC.
1441 Main Street, Suite 900 / Columbia, South Carolina 29201
phone: 803-461-3801 / facsimile: 803-461-3826 / Toll Free 1-800-756-4353
www.businesscarolina.net

A BUSINESS RESOURCE COMPANY



BUSINESS CAROLINA
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LENDING FOR THE FUTURE ...

*Business Carolina Helps Build A More
Prosperous Palmetto State*

Business Carolina, Inc. provides innovative, long-term financing programs to small and medium-sized enterprises in South Carolina. Representing U.S. Department of Agriculture (USDA) and Small Business Administration (SBA) loan programs, we have leveraged more than \$100 million in a wide range of loan programs since our creation in 1992. We don't compete with traditional lenders - we strive to partner with them. We help banks, credit unions, community development groups and other lenders across the state take advantage of opportunities to positively impact the economic life of areas that may have long been underserved. We work to finance the entrepreneurial spirit in South Carolina. By helping to secure financing for entrepreneurs - in businesses and industries of all kinds - who may not fit the underwriting profile of traditional lenders, Business Carolina, Inc. has helped many companies create jobs in areas that have traditionally seen little growth. Over the years, our loan programs have been broadened, our partnerships have expanded, but our mission remains the same: To work with financial and community development leaders across the state to identify and empower entrepreneurs who can make economic development happen for the benefit of all South Carolinians.

**WE WORK TO
FINANCE THE
ENTREPRENEURIAL
SPIRIT IN
SOUTH CAROLINA.**

USDA BUSINESS & INDUSTRY LOAN PROGRAM

*Targeting Job Creation and Retention
in Rural South Carolina*

Business Carolina, Inc. has partnered with the U.S. Department of Agriculture to help spur job creation and retention in South Carolina's rural areas through the USDA Business & Industry Loan Program (B&I), with loans ranging from \$750,000 to \$5 million. New or existing businesses in U.S. Census tracts of 50,000 people or less are eligible to apply for this financing. Loans are fully amortized, thus not subject

to balloon payments or interest rate calls. Repayment terms can be structured for multiple uses and can extend up to 25 years. The B&I funds can be used by individuals or operating businesses to buy existing businesses, buildings or land. They also can be used to refinance construction loans and other indebtedness and to buy machinery and equipment or inject working capital into an enterprise. Business Carolina, Inc. encourages businesses of all kinds to consider applying, including those involved in manufacturing, wholesale and distribution,

retail and service, recreation, hotel and motel properties, residential care and nursing facilities, and commercial income property projects. Business assets and personal guarantees from each owner of 20 percent or more of the business will be required as collateral for B&I loans. There also are specific equity requirements for start-up businesses, and Business Carolina, Inc. and the USDA must be satisfied that cash flow from the borrower will be sufficient to ensure repayment of the debt.



*Palmetto Synthetics, LLC
Kingstree, SC*